

Resident Fund Request of affiliation.

(to type on a paper bearing the company name)

Dear Sirs,

In reference to the opening of an account with you, we confirm taking note of Midclear's Articles of Incorporation, rules and procedures, and fees.

We, therefore, request the membership of our Fund to your company.

To this effect, please find enclosed:

- The Articles of Association, duly legalized
- A copy of the Ministry of Finance taxation number
- Private Placement Memorandum
- CMA approval
- List of persons authorized to sign accounting forms, which will be used in our operations with your company along with a specimen of their signatures.

Kindly advise us of our membership code which will be used in our operations with Midclear.

We noted that as soon as we receive your agreement, we will be able to deposit all Financial Instruments held by us and our clients, in our account with your company.

Sincerely yours,